

Gas Storage Bergermeer Customer Benefits

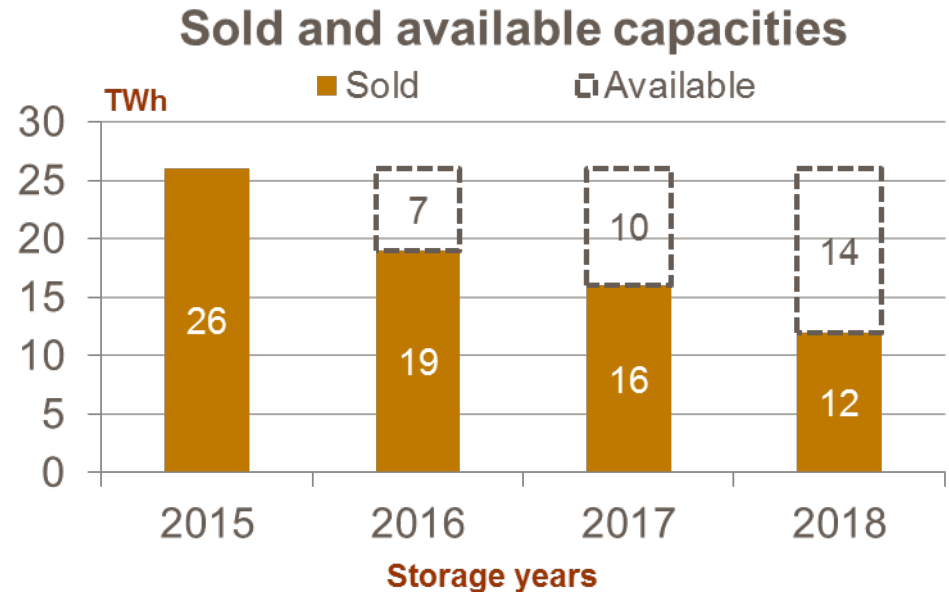
CMC Marketing and Sales



Historic sales and future capacities available



- GSB facility has a total capacity of 46 TWh with 20,000 MW of injection and 26,000 MW of withdrawal.
- Cushion Gas swap with Gazprom resulted in 26 TWh available for GSB to market to third parties.
- Previous Open Seasons and Auction 2014 **sold out** all available capacity for storage year 2015.
- Signed up 33 SSSA customers in the process of which almost half has firm capacities.
- 7 TWh available for storage year 2016 and beyond.



Current SSSA customers

Alpiq AG	Electricité de France SA	MND a.s.
BG International LTD	Eneco Energy Trade B.V.	Petronas Energy Trading Limited
BP Gas Marketing Ltd	ENI Trading and Shipping Spa	PGNiG Sales & Trading GmbH
British Gas Trading Ltd	ENOI Spa	Repower Italia Spa
Castleton Commodities Merchant Europe Sarl	Enovos Luxembourg SA	RWE Supply & Trading Netherlands B.V.
CEZ A.S.	GDF SUEZ Energy Management Trading	Shell Energy Europe Limited
Citigroup Global Markets Ltd	GDF SUEZ SA	Statkraft Markets GmbH
Danske Commodities Deutschland GmbH	Gunvor International B.V. Amsterdam, Geneva Branch	Statoil ASA
Delta Energy B.V.	Hess Energy Power & gas Company (UK) Limited	Trailstone GmbH
EconGas GmbH	Lampiris SA	Vattenfall Energy Trading Netherlands N.V.
EDF Trading Ltd	Mercuria Energy Trading SA	Vitol SA

Auction 16th of September 2015



➤ Auction design September

- 5 TWh on offer
- 1 - 3 years on offer
- Bids are on multiplier with reserve multiplier at **1.1**

Current year		Year + 1			Year + 2
Auction	Pricing Period		Storage Year		
September	Q4	Q1	Q2	Q3	Q4
					Q1

- Single round, pay-as-bid
- Allocation based on highest multiplier, in case of equal multiplier at cut-off the longer tenor gets priority

➤ Additional sales moment March 2016 for remaining 2 TWh

- Most likely fixed price
- One year only
- Further details to follow

➤ Qualification requirements

- Signed SSSA
- ICE Endex Gas B.V membership
- Acceptance of Auction Rules
- Credit check

Standard Storage Services Agreement for

the

Gas Storage Bergermeer Facility

Execution version

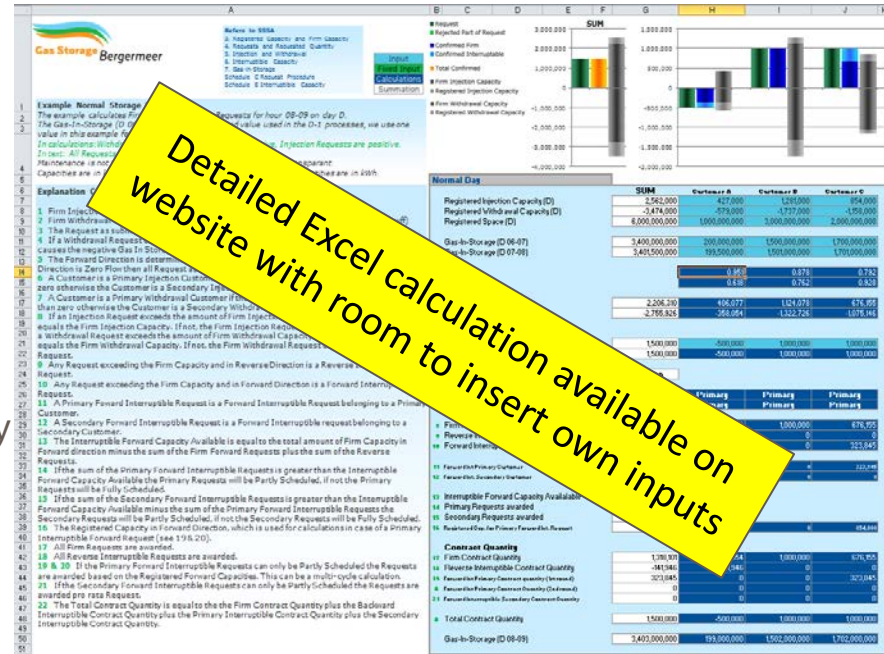
Table of Contents

1.	Definitions and Interpretation	1
2.	Scope	2
3.	Registered Capacity and Firm Capacity	2
4.	Requests, Preliminary Quantity and Contract Quantity	3
5.	Injection and Withdrawal	4
6.	Interruptible Capacity	5
7.	Gas-in-Storage	6
8.	Trades and Transfers	7
9.	Maintenance (Planned and Unplanned)	9
10.	Outages and Liquidated Damages	11
11.	Bulletin Board and Access to Registers in the Name of the Customer	12
12.	Fees	13
13.	Invoicing and Payment	15
14.	Credit Terms	16
15.	Damages and Liability	16
16.	Force Majeure	18
17.	Term and Termination	19
18.	Assignment and Security Interests	22
19.	Confidentiality	22
20.	Gas Quality	23
21.	Amendments and Changes	23
22.	Representations and Warranties	24
23.	Notices and Communications	24
24.	Waiver	25
25.	Signatures	25

Access to Interruptible capacities and allocation mechanism



- Every SSSA customer can make a Request.
- If Request > Firm Capacity, excess is considered Request for Interruptible Capacity.
- Allocation per hour determined via 5 steps:
 - 1) Determine Forward or Reverse based on sum of Request
 - 2) Calculate available Interruptible Forward Capacity (= available Forward Cap minus sum of Firm Requests plus Reverse Interruptible Requests)
 - 3) All Reverse Requests are allocated.
 - 4) Allocate Forward Interruptible Requests first to Primary Customers, pro rated on Registered cap
 - 5) Allocate remaining Forward Interruptible Requests to Interruptible-only customers pro rated on Requests
- Customers pay a Fee for using Interruptible Capacity (only if actually used)
- Please note Firm customers can always renominate (2.5 hrs leadtime).



Storage fees SY 2015

Injection fee (€/ MWh)	0,161
Withdrawal fee (€/ MWh)	0,131
Interruptible capacity fee for forward direction (€/ MWh/ h)	0,25
Interruptible capacity fee for reverse direction(€/ MWh/ h)	0
Interruptible space fee (€/ MWh/ h)	0