

Gas Storage Bergermeer Expert Sessions



Helmer Horlings Flame 2014



My first week in the office



Europe could face gas storage closures — RWE

27 Mar 18:18 GMT

London, 27 March (Argus) — German utility RWE expects more northwest European gas storage facilities to close over the next few years, as the region continues to grapple with what RWE Gas Storage managing director Michael Kohl described as an “oversupply of flexibility”.

Weaker gas demand and a better developed continental spot market have reduced demand for storage in northwest Europe, Kohl said at the Gas Transport and Storage Summit in Berlin this week.

European gas storage bookings drop on economic crisis, cheap coal: CEER

London (Platts)—21Nov2013/823 am EST/1323 GMT

Gas storage capacity bookings saw a decline last winter and during the current winter period due to activity, and cheaper coal for power generation, say analysts.

German NCG summer-winter natural gas spread set to drop to new lows

10 July 2013 13:25 Source: ICIS

The average discount of the German NCG Summer '14 contract to Winter '14 since the start of the natural gas summer season has dropped to a new low compared with the equivalent spread in previous years, ICIS data shows.

Participants expect the already narrower premium - which removes the incentive to purchase traditional seasonal storage capacity to inject in the summer and withdraw in the winter - to further decrease over the coming months. The expectation is that higher and more volatile prompt prices this winter, caused by low storage levels, will have a bullish impact on the curve, particularly the front season. This means the spread could once again reach a new overall record low this year.



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[Published on the ICIS Dashboard at 10:42](#)

Dutch Bergermeer storage site

In addition to the large amount of gas in store, the new Dutch Bergermeer facility is increasingly competing with the many GASPOOL sites for storage customers, potentially further subduing demand in the GASPOOL zone. Although the Bergermeer site will not reach its full capacity next year, marketing has already successfully started, with another 13TWh (1.2 billion cubic metres (bcm)) to be auctioned in September (see *ESGM 11 February 2014*).

"If you are active at the TTF, it makes sense to buy Bergermeer capacity. They offer better conditions than many others," one trader commented.

In addition to a relatively low starting price for the auction, the sites operator, the Abu Dhabi National Energy Company (TAQA), is offering an additional collateral service, which allows capacity holders to use stored gas to free up working capital

Bergermeer is primarily a seasonal storage facility, but customers can renominate amounts intra-day. TAQA, has already sold 10TWh of capacity in an open season held in 2011, and another 3TWh in 2012 for storage periods of up to 10 years. The 12 companies currently holding Bergermeer capacity include European major players such as British BG, French EDF, Polish PGNiG, Norwegian Statoil and Swedish Vattenfall.

With its location at the leading mainland Europe gas hub TTF, Bergermeer is likely to attract at least some of the customers which used to buy capacity in Germany.

This is expected to be a relatively small percentage of GASPOOL's working gas volume, however. Even though Bergermeer is a huge facility with over 4bcm of capacity, Germany's working gas storage volume – most of which is located in the GASPOOL market area – remains the highest within Europe, currently standing at about 21bcm.

Agenda for today



14.15 – 14.30 Gas Storage Bergermeer

Helmer Horlings, Taqa, Commercial Manager GSB

14.30 – 15.30 Primary Auction & Secondary Market

Wouter de Klein, ICE Endex, Commercial Director

15.30 – 16.00 GSB historic multiplier analysis

Andras Szell, FEA, Vice President

16.00 – 16.30 Break

16.30 – 17.00 Gas Foundation

Werner Runge, Allen & Overy, Partner

17.00 – 17.30 Working gas as collateral agreement (ACCESS)

Peter Zonneveld, Rabobank, Global Head of Structured Inventory Products

17.30 – 18.00 Wrap up and Q&A

Helmer Horlings, Taqa, Commercial Manager GSB

18.00 - Drinks

TAQA at your service, today and later



- Helmer Horlings; Commercial Manager



- Rene van der Vegt; Senior Commercial Advisor



- Tjaard Vermeulen; CMC Operations Manager



- Jody Strik; Marketing & Sales Lead



- Perizat Ybrayeva; Commercial Analyst and Operator



- Marjolein Bijsterveld; Senior Communications Advisor



- Marjolein Hanse; Commercial Assistant

What is Gas Storage Bergermeer?



Technical

- Largest open access gas storage in Europe
- In TTF area, next to BBL
- Technical capacities
 - Working gas 46 TWh
 - Injection 20 GW
 - Withdrawal 27 GW

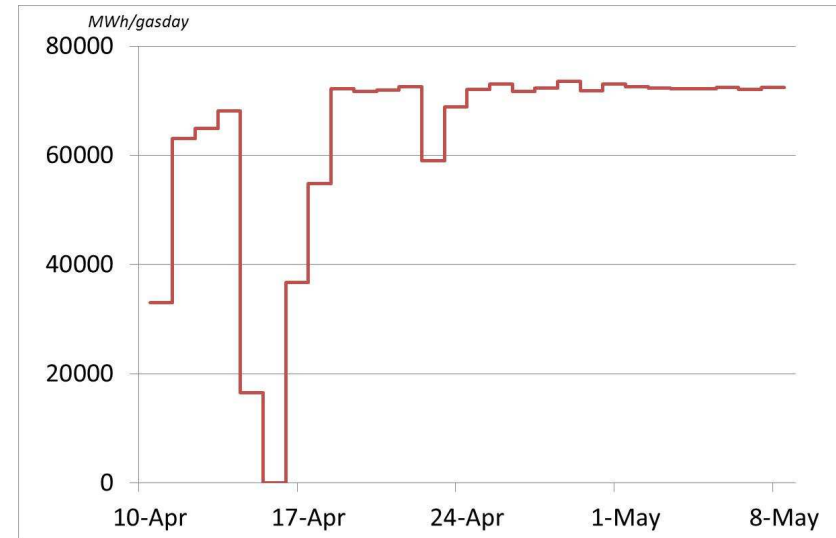
Business

- Independent seasonal storage
- Fair and transparent
- Flexible and innovative:
 - ACCESS
 - Secondary market
 - Gas Foundation

Commercial

- Over 70% of capacity already sold
- Auction 17 sept 13 TWh
- General auction rules:
 - Free lot size
 - Tenor 1,2 or 3 years
 - minimum multiplier 1.1

Where is the project today?



- Partial operations started April 16th
- Over 1 TWh of working gas injected
- On track to start full operations from April 1st 2015

OPERATIONAL INFORMATION

Gas Storage Bergermeer reports the following parameters for gas injection into the reservoir. Values are estimate for 2014.

Planned unavailability			
Start date & time	End date & time	Remaining Injection Capacity	Remaining Withdrawal Capacity
01/08/2014 06:00	01/09/2014 06:00	0	0

Unplanned unavailability			
Start date & time	End date & time	Remaining Injection Capacity	Remaining Withdrawal Capacity
15/05/2014 03:30	15/05/2014 05:00	0	0

Registered capacities			
Start date	End date	Registered Injection Capacity	Registered Withdrawal Capacity
10/04/2014	15/05/2014	3,000,000	0
16/05/2014	20/05/2014	5,000,000	0
21/05/2014	01/10/2014	8,000,000	0

Flow information		
Date	Time	Flow
15/05/2014	06:00	3,030,000
15/05/2014	07:00	2,961,944
15/05/2014	08:00	3,001,111
15/05/2014	09:00	3,028,889
15/05/2014	10:00	3,033,611
15/05/2014	11:00	3,023,611
15/05/2014	12:00	1,851,111

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informative afternoon and
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